

The Independent Treasury Act

<p>May 29, 1920 [H.R. 14100] [Public, No. 231]</p> <p>Legislative, executive, and judicial appropriations.</p>	<p>[41 Stat. at L. 631] CHAP. 214. – An Act Making appropriations for the legislative, executive, and judicial expenses of the Government for the fiscal year ending June 30, 1921, and for other purposes.</p> <p><i>Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,</i> That the following sums are appropriated, out of any money in the Treasury not otherwise appropriated, in full compensation for the service of the fiscal year ending June 30, 1921, namely:</p>
<p>Independent Treasury.</p>	<p style="text-align: center;">INDEPENDENT TREASURY.</p>
<p>Offices of assistant treasurers abolished from July 1, 1921.</p> <p>R.S. 3595, p. 710, repealed.</p> <p>Subtreasuries to be discontinued.</p> <p>Termination of services of employees.</p>	<p>[41 Stat. at L. 654] Section 3595 of the Revised Statutes of the United States, as amended, providing for the appointment of an Assistant Treasurer of the United States at Boston, New York, Philadelphia, Baltimore, New Orleans, Saint Louis, San Francisco, Cincinnati, and Chicago, and all laws or parts of laws so far as they authorize the establishment or maintenance of offices of such Assistant Treasurers or of Sub-treasuries of the United States are hereby repealed from and after July 1, 1921; and the Secretary of the Treasury is authorized and directed to discontinue from and after such date or at such earlier date or dates as he may deem advisable, such subtreasuries and the exercise of all duties and functions by such assistant treasurers or their offices. The office of each assistant treasurer specified above and the services of any officers or other employees assigned to duty [41 Stat. at L. 655] at his office shall terminate upon the discontinuance of the functions of that office by the Secretary of the Treasury.</p>
<p>Transfer of duties.</p>	<p>The Secretary of the Treasury is hereby authorized, in his discretion, to transfer any or all of the duties and functions performed or authorized to be performed by the assistant treasurers above enumerated, or their offices, to the Treasurer of the United States or the mints or assay offices of the United States, under such rules and regulations as he may prescribe, or to utilize any of the Federal reserve banks acting as depositaries or fiscal agents of the United States, for the purpose of performing any or all of such duties and functions, notwithstanding the limitations of section 15 of the Federal reserve Act, as amended, or any other provisions of law: <i>Provided,</i> That if any moneys or bullion, constituting part of the trust funds or other special funds heretofore required by law to be kept in Treasury offices, shall be deposited with any Federal reserve bank, then such moneys or bullion shall by such bank be kept separate and distinct from the assets, funds, and securities of the Federal reserve bank and be held in the joint custody of the Federal reserve agent and the Federal reserve bank: <i>Provided further,</i> That nothing in this section shall be construed to deny the right of the Secretary of the Treasury to use member banks as depositaries as heretofore authorized by law.</p>
<p>Utilization of Federal reserve banks authorized. Vol. 38, p. 265.</p>	<p>The Secretary of the Treasury is hereby authorized, in his discretion, to transfer any or all of the duties and functions performed or authorized to be performed by the assistant treasurers above enumerated, or their offices, to the Treasurer of the United States or the mints or assay offices of the United States, under such rules and regulations as he may prescribe, or to utilize any of the Federal reserve banks acting as depositaries or fiscal agents of the United States, for the purpose of performing any or all of such duties and functions, notwithstanding the limitations of section 15 of the Federal reserve Act, as amended, or any other provisions of law: <i>Provided,</i> That if any moneys or bullion, constituting part of the trust funds or other special funds heretofore required by law to be kept in Treasury offices, shall be deposited with any Federal reserve bank, then such moneys or bullion shall by such bank be kept separate and distinct from the assets, funds, and securities of the Federal reserve bank and be held in the joint custody of the Federal reserve agent and the Federal reserve bank: <i>Provided further,</i> That nothing in this section shall be construed to deny the right of the Secretary of the Treasury to use member banks as depositaries as heretofore authorized by law.</p>
<p><i>Provisos</i> Joint custody of trust funds.</p> <p>Use of member banks as depositaries not affected.</p>	<p>The Secretary of the Treasury is hereby authorized, in his discretion, to transfer any or all of the duties and functions performed or authorized to be performed by the assistant treasurers above enumerated, or their offices, to the Treasurer of the United States or the mints or assay offices of the United States, under such rules and regulations as he may prescribe, or to utilize any of the Federal reserve banks acting as depositaries or fiscal agents of the United States, for the purpose of performing any or all of such duties and functions, notwithstanding the limitations of section 15 of the Federal reserve Act, as amended, or any other provisions of law: <i>Provided,</i> That if any moneys or bullion, constituting part of the trust funds or other special funds heretofore required by law to be kept in Treasury offices, shall be deposited with any Federal reserve bank, then such moneys or bullion shall by such bank be kept separate and distinct from the assets, funds, and securities of the Federal reserve bank and be held in the joint custody of the Federal reserve agent and the Federal reserve bank: <i>Provided further,</i> That nothing in this section shall be construed to deny the right of the Secretary of the Treasury to use member banks as depositaries as heretofore authorized by law.</p>
<p>Use of subtreasury buildings, equipment, etc.</p>	<p>The Secretary of the Treasury is hereby authorized to assign any or all the rooms, vaults, equipment, and safes or space in the buildings used by the subtreasuries to any Federal reserve bank acting as fiscal agent of the United States.</p>
<p>Transfer of eligible civil service employees.</p>	<p>All employees in the subtreasuries in the classified civil service of the United States, who may so desire, shall be eligible for transfer to classified civil service positions under the control of the Treasury Department, or if their services are not required in such department they may be transferred to fill vacancies in any other executive department with the consent of such department. To the extent that such employees possess required qualifications, they shall be given preference over new appointments in the classified civil service wider the control of the Treasury Department in the cities in which they are now employed.</p>
<p>Preferences.</p>	<p>All employees in the subtreasuries in the classified civil service of the United States, who may so desire, shall be eligible for transfer to classified civil service positions under the control of the Treasury Department, or if their services are not required in such department they may be transferred to fill vacancies in any other executive department with the consent of such department. To the extent that such employees possess required qualifications, they shall be given preference over new appointments in the classified civil service wider the control of the Treasury Department in the cities in which they are now employed.</p>
<p>Assistant treasurers' office. Baltimore.</p>	<p>BALTIMORE, OFFICE OF ASSISTANT TREASURER: Assistant treasurer, \$4,500; cashier, \$2,500; paying teller, \$2,000; receiving teller, \$1,900; exchange teller, \$1,800; vault clerk, \$1,800; clerks-two at \$1,600 each, three at \$1,400 each, three at \$1,200 each, three at</p>

\$1,000 each; messenger, \$840; three watchmen, at \$720 each; in all, \$31,500.

- Boston.** BOSTON, OFFICE OF ASSISTANT TREASURER: Assistant treasurer, \$5,000; cashier, \$2,500; paying teller, \$2,500; vault clerk, \$2,000; receiving teller, \$2,000; redemption teller, \$1,800; clerks-one \$2,200, five at \$1,600 each, one \$1,500, one \$1,400, two at \$1,200 each, three at \$1,100 each, four at \$1,000 each; chief guard, \$1,100; three watchmen, at \$850 each; laborer and guard, \$720; four money counters and handlers for money laundry machines, at \$900 each; in all, \$46,570.
- Chicago.** CHICAGO OFFICE OF ASSISTANT TREASURER: Assistant treasurer, \$5,000; cashier, \$8,000; assistant cashier, \$2,000; vault clerk, \$2,250; paying teller, \$2,500; assorting teller \$2,000; redemption teller, \$2,000; change teller, \$2,000; receiving teller, \$2,000; two book.. keepers, at \$1,500 each; clerks-one \$1,750, one \$1,600, nine at \$1,500 each, thirteen at \$1,200 each; attendant for money laundry machines, \$1,200; hail man, \$1,100; messenger, \$840; three watchmen, at \$720 each; janitor, \$720; eight money counters and handlers for money laundry machines, at \$900 each; in all, \$71,420.
- Cincinnati.** CINCINNATI, OFFICE OF ASSISTANT TREASURER: Assistant treasurer, \$4,500; cashier, \$2,250; paying teller, \$2,000; receiving teller, \$1,800; ^[41 Stat. at L. 656] vault clerk, \$1,600; clerks-two at \$1,800 each, four at \$1,200 each, two at \$1,000 each; clerk and stenographer, \$1,000; chief watchman, \$840; two watchmen, at \$720 each; in all, \$24,830.
- New Orleans.** NEW ORLEANS OFFICE OF ASSISTANT TREASURER: Assistant treasurer, \$4,500; cashier, \$2,250; paying teller, \$2,000; receiving teller, \$2,000; vault clerk, \$1,800; assorting teller, \$1,200; clerk-one \$1,500, five at \$1,200 each, one \$1,000; typewriter and stenographer, \$1,000; clay watchman, \$720; night watchman, \$720; messenger, \$600; four guards, at \$720 each; in all, \$28,170.
- New York.** NEW YORK, OFFICE OF ASSISTANT TREASURER Assistant treasurer, \$8,000; cashier, \$4,200; assistant cashier, \$3,600; chief clerk, \$3,000; check pay division-chief \$3,000, assistant chief \$2,000, bond clerk and assistant vault clerk, \$2,800, paying teller, \$3,000, assistant paying teller, \$2,250, receiving teller \$2,800; redemption division- chief \$2,700, assistant chief \$2,250, vault and authorities clerk \$2,500; coin division-chief \$2,700, assistant chief \$2,000, paying teller \$2,100; bookkeepers-chief \$2,400, two at \$2,000 each; clerks-one \$2,300, two at \$2,000 each, one \$1,900, one \$1,800, one \$1 700, four at \$1,600 each, seven at \$1,500 each, nine at \$1,400 each, five at \$1,300 each, eight at \$1,200 each, one \$1,000; messengers-two at \$1,200 each, five at \$900 each, two at \$800 each; guards-chief \$1,500, one \$1,200, four at \$1,000 each; superintendent of building, \$1,800; engineers-chief \$1,200, two at \$1,050 each; eight watchmen, at \$720 each; twelve money counters and handlers for money laundry machines, at \$900 each; in all, \$150,460.
- Philadelphia.** PHILADELPHIA, OFFICE OF ASSISTANT TREASURER: Assistant treasurer, \$5,000; cashier, \$2,500; paying teller, \$2,250; coin teller, \$2,000; vault clerk \$1,900; bookkeeper, \$1,800; assorting teller, \$1,800; receiving teller, \$1 700; redemption teller, \$1,600; clerks-one \$1,600, two at \$1,500 each, two at \$1,400 each, one \$1,300, five at \$1,200 each, one \$1,000; chief guard \$1,100; five counters, at \$900 each; six watchmen, at \$720 each; four money counters and handlers for money laundry machines, at \$900 each; in all, \$49,770.
- Saint Louis.** SAINT LOUIS, OFFICE OF ASSISTANT TREASURER: Assistant treasurer, \$4,500; cashier, \$2,500; paying teller, \$2,000; receiving teller, \$1,800; change teller, \$1,600; coin teller, \$1,200; clerks-two at \$1,500 each, five at \$1,200 each, two at \$1,100 each, three at \$1,000 each, three at \$900 each; two watchmen, at \$720 each; two janitors, at \$600 each; guard, \$720; in all, \$33,860.
- San Francisco.** SAN FRANCISCO, OFFICE OF ASSISTANT TREASURER: Assistant treasurer, \$4,500; cashier, who also acts as vault clerk, \$2,800; bookkeeper, \$2,000; paying teller, \$2,400; receiving teller, \$2,000; clerks-one \$2,000, two at \$1,800 each, one \$1,500; stenographer and typewriter, \$1,200; messenger, \$840; four watchmen, at \$720 each; two guards, at \$720 each; in all, \$27,160. 656



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